



EnerSys Announces New Global Technology Center

April 23, 2018

READING, Pa., April 23, 2018 (GLOBE NEWSWIRE) -- EnerSys (NYSE:ENS), the global leader in stored energy solutions for industrial applications, today announced the opening of the EnerSys Global Technology Center in Reading, PA, which will serve as the new hub for the Company's core engineering and technology team. The EnerSys Global Technology Center will be located at the current Arrow International, Inc. (a subsidiary of Teleflex Incorporated) facility in Bern Township, PA, which is adjacent to the EnerSys global headquarters.

EnerSys has entered into a binding purchase agreement with Arrow to purchase the facility and land, subject to customary closing conditions. Closing is expected to occur on or before December 31, 2019. EnerSys is currently leasing space in the facility and plans to transition its engineering and technology personnel to the facility in stages over the next few years, concurrent with Arrow relocating its employees to other locations. Upon the closing of the transaction, the EnerSys Global Technology Center will be able to accommodate approximately 250 employees and has over 100,000 square feet of laboratory space.

The establishment of the Global Technology Center consolidates into one location existing engineers who have been developing EnerSys' new modular lithium product systems, including advanced lithium battery packs, electronics, software and chargers for motive and reserve power applications. EnerSys is also selectively hiring additional engineers, and other technical professionals with deep expertise in the specific battery chemistries and end-market industries being targeted for their exciting future growth prospects.

"As EnerSys continues to develop and invest in new and advanced energy storage technologies, it is imperative that we have a centralized space for our core technology employees that fosters creativity and problem solving, and is designed to promote collaboration, communication, efficiency and learning," said Joern Tinnemeyer, Chief Technology Officer of EnerSys. "Our Global Technology Center will also become a prominent destination for current and future customers to visit as we work together in a collaborative effort to achieve additional technological breakthroughs and constantly improve upon the performance characteristics of next-generation stored energy solutions."

"This is a very exciting time for EnerSys. The Global Technology Center will be key to our future by helping us centralize our core technology and engineering functions, creating greater collaboration among our team and ensuring we stay on the cutting edge of technology over the long term," stated David Shaffer, President and Chief Executive Officer of EnerSys.

Caution Concerning Forward-Looking Statements

This press release, and oral statements made regarding the subjects of this release, contains forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, or the Reform Act, including statements regarding EnerSys' expectations and intentions. The forward-looking statements are based on management's current views and assumptions regarding future events and operating performance, and are inherently subject to significant business, economic, and competitive uncertainties and contingencies and changes in circumstances, many of which are beyond EnerSys' control. The statements in this press release are made as of the date of this press release, even if subsequently made available by EnerSys on its website or otherwise. EnerSys does not undertake any obligation to update or revise these statements to reflect events or circumstances occurring after the date of this press release.

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