

EnerSys Announces \$60M in New Global Space Business

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READING, Pa., June 13, 2017 (GLOBE NEWSWIRE) -- EnerSys (NYSE:ENS), the global leader in stored energy solutions for industrial applications, has recently been selected to supply lithium-ion cells and batteries valued at over \$60 million to multiple space agencies and Original Equipment Manufacturers (OEMs) worldwide.

Lithium-ion raw materials and 72Ah large format lithium-ion cells will be manufactured by EnerSys subsidiary, Quallion LLC, at its production facilities located in Sylmar and Santa Clarita, California. With the qualification of these large format lithium-ion cells, EnerSys will be the only domestic manufacturer with full production of lithium-ion materials, cells and batteries for space applications. The batteries will be designed, manufactured and tested by EnerSys subsidiary, ABSL Space Products, at its manufacturing facilities located in Longmont, Colorado (for US-based space programs) and Oxfordshire, United Kingdom (for European programs). The first batteries are scheduled to be shipped later this year and will be used in multiple types of satellites and launch vehicles.

In addition to being the leading global supplier of Thin Plate Pure Lead (TPPL) technology for high-reliability energy storage solutions in commercial, industrial and defense applications, EnerSys also supplies proprietary long-life lithium-ion cells, which are relied upon for critical applications. In October 2001, EnerSys-ABSL's battery became the first lithium-ion battery to power a satellite when launched aboard the Proba-1 spacecraft. The spacecraft was built by QinetiQ Space for the European Space Agency and almost sixteen years later, Proba-1 has become the longest lithium-ion powered mission. Additionally, EnerSys has several batteries designed for manned flight space applications and is proud to manufacture the battery that powers NASA manned spacewalks.

Jeffrey Long, President – Americas, EnerSys, stated: "These new awards totaling more than \$60 million demonstrate development and product acceptance beyond our lead acid business, and will leverage our recent lithium technology expansions." Mark Mathews, Vice President of EnerSys Advanced Systems, added: "These lithium-ion space contracts illustrate the continued strength of our market position within the aerospace and defense sector worldwide."

For more information contact Thomas O'Neill, Vice President and Treasurer, EnerSys, P.O. Box 14145, Reading, PA 19612-4145, USA Tel: 610-236-4040; Web site: www.enersys.com.

EDITOR'S NOTE: EnerSys, the global leader in stored energy solutions for industrial applications, manufactures and distributes reserve power and motive power batteries, battery chargers, power equipment, battery accessories and outdoor equipment enclosure solutions to customers worldwide. Motive power batteries and chargers are utilized in electric forklift trucks and other commercial electric powered vehicles. Reserve power batteries are used in the telecommunication and utility industries, uninterruptible power supplies, and numerous applications requiring stored energy solutions including medical, aerospace and defense systems. Outdoor equipment enclosure products are utilized in the telecommunication, cable, utility, transportation industries and by government and defense customers. The company also provides aftermarket and customer support services to its customers from over 100 countries through its sales and manufacturing locations around the world.

More information regarding EnerSys can be found at www.enersys.com.

Caution Concerning Forward-Looking Statements

This press release and oral statements made regarding the subjects of this release, contains forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, or the Reform Act, which may include, but are not limited to, statements regarding EnerSys' earnings estimates, plans, objectives, expectations, intentions and estimated value of contracts with DLA and other statements contained in this press release that are not historical facts, including statements identified by words such as "believe," "plan," "seek," "expect," "intend," "estimate," "anticipate," "will," and similar expressions. All statements addressing operating performance, events, or developments that EnerSys expects or anticipates will occur in the future, including statements relating to sales growth, earnings or earnings per share growth, and market share, as well as statements expressing optimism or pessimism about future operating results, are forward-looking statements within the meaning of the Reform Act. The forward-looking statements are based on management's current views and assumptions regarding future events and operating performance, and are inherently subject to significant business, economic, and competitive uncertainties and contingencies, satisfying conditions and obligations contained in contracts and changes in circumstances, many of which are beyond EnerSys' control. The statements in this press release are made as of the date of this press release, even if subsequently made available by EnerSys on its website or otherwise. EnerSys does not undertake any obligation to update or revise these statements to reflect events or circumstances occurring after the date of this press release.

Although EnerSys does not make forward-looking statements unless it believes it has a reasonable basis for doing so, EnerSys cannot guarantee their accuracy. The foregoing factors, among others, could cause actual results to differ materially from those described in these forward-looking statements. For a list of other factors which could affect EnerSys' results, including earnings estimates, see EnerSys' filings with the Securities and Exchange Commission, "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations," including "Forward-Looking Statements," set forth in EnerSys' Annual Report on Form 10-K for the fiscal year ended March 31, 2017. No undue reliance should be placed on any forward-looking statements.



EnerSys Inc