



## EnerSys Reports Third Quarter Fiscal 2017 Results

February 8, 2017

READING, Pa., Feb. 8, 2017 /PRNewswire/ -- EnerSys (NYSE: ENS) the global leader in stored energy solutions for industrial applications, announced today results for its third quarter of fiscal 2017, which ended on January 1, 2017.

Net earnings attributable to EnerSys stockholders ("Net earnings") for the third quarter of fiscal 2017 were \$36.2 million, or \$0.82 per diluted share, including an unfavorable highlighted net of tax impact of \$15.8 million or \$0.36 per share from cash and non-cash charges and credits from our restructuring plans and other highlighted items described in further detail in the tables reconciling non-GAAP adjusted financial measures to reported amounts.

Net earnings for the third quarter of fiscal 2016 were \$38.5 million, or \$0.86 per diluted share, which included an unfavorable highlighted net of tax impact of \$3.0 million or \$0.06 per share from cash and non-cash charges and credits from our restructuring plans and other highlighted items.

Excluding these highlighted items, adjusted Net earnings per diluted share for the third quarter of fiscal 2017, on a non-GAAP basis, were \$1.18, which exceeded the guidance of \$1.12 to \$1.16 per diluted share given by the Company on November 9, 2016. These earnings compare to the prior year third quarter adjusted Net earnings of \$0.92 per diluted share. Please refer to the section included herein under the heading "Reconciliation of Non-GAAP Financial Measures" for a discussion of the Company's use of non-GAAP adjusted financial information which include tables reconciling GAAP and non-GAAP adjusted financial measures for the quarters and nine months ended January 1, 2017 and December 27, 2015.

Net sales for the third quarter of fiscal 2017 were \$563.7 million, a decrease of 2% from the prior year third quarter net sales of \$573.6 million and a 2% sequential quarterly decrease from the second quarter of fiscal 2017 net sales of \$576.0 million. The 2% decrease compared to the prior year quarter was largely the result of a 3% decrease due to foreign currency translation impact and a 1% decrease in organic volume, partially offset by a 1% increase each from pricing and acquisitions. The 2% sequential quarterly decrease was due to foreign currency translation impact.

The Company's operating results for its business segments for the third quarters of fiscal 2017 and 2016 are as follows:

|   | Quarter ended<br>(\$ millions) |                   |
|---|--------------------------------|-------------------|
|   | January 1, 2017                | December 27, 2015 |
| <b>Net sales by segment</b>                                   |                                |                   |
| Americas  | \$ 314.0                       | \$ 306.3          |
| EMEA  | 186.1                          | 196.8             |
| Asia  | 63.6                           | 70.5              |
| Total net sales   | <u>\$ 563.7</u>                | <u>\$ 573.6</u>   |
| <b>Operating earnings</b>                                     |                                |                   |
| Americas  | \$ 44.8                        | \$ 41.6           |
| EMEA  | 20.5                           | 16.5              |
| Asia  | 4.0                            | 1.7               |
| Restructuring and other exit charges - Americas               | —                              | (0.9)             |
| Inventory adjustment relating to exit activities - EMEA       | 0.5                            | —                 |
| Restructuring and other exit credits (charges) - EMEA         | 1.2                            | (2.1)             |
| Restructuring charges - Asia                                  | —                              | (0.2)             |
| Competition investigations and related legal charges - EMEA * | (17.0)                         | —                 |
| ERP system implementation - Americas                          | (0.6)                          | (1.0)             |
| Deferred purchase consideration - Americas                    | 1.9                            | —                 |
| Acquisition activity expense - Americas                       | (0.1)                          | —                 |
| Acquisition activity expense - EMEA                           | (0.1)                          | —                 |
| Acquisition activity expense - Asia                           | —                              | (0.1)             |
| Total operating earnings                                      | <u>\$ 55.1</u>                 | <u>\$ 55.5</u>    |

EMEA - Europe, Middle East and Africa

\* See *Litigation and Other Legal Matters* in Note 7 - Commitments, Contingencies and Litigation to the Consolidated Condensed Financial Statements in our Quarterly Report on Form 10-Q for the quarter ended January 1, 2017 for more details.

Net earnings for the nine months of fiscal 2017 were \$126.4 million, or \$2.88 per diluted share, including an unfavorable net of tax impact of \$26.1 million or \$0.59 per share from cash and non-cash charges and credits from our restructuring plans and other highlighted items described in further detail in the tables reconciling non-GAAP adjusted financial measures to reported amounts.

Net earnings for the nine months of fiscal 2016 were \$126.9 million, or \$2.76 per diluted share, including an unfavorable net of tax impact of \$6.0 million or \$0.14 per share from cash and non-cash charges and credits from our restructuring plans and other highlighted items.

Adjusted Net earnings for the nine months of fiscal 2017, on a non-GAAP basis, were \$3.47 per diluted share. This compares to the prior year nine months adjusted Net earnings of \$2.90 per diluted share. Please refer to the section included herein under the heading "Reconciliation of Non-GAAP Financial Measures" for a discussion of the Company's use of non-GAAP adjusted financial information.

Net sales for the nine months of fiscal 2017 were \$1,740.3 million, an increase of 2% from the net sales of \$1,704.8 million in the comparable period in fiscal 2016. The 2% increase was largely the result of a 2% increase in organic volume and acquisitions each, partially offset by a 2% decrease due to foreign currency translation impact.

The Company's operating results for its business segments for the nine months of fiscal years 2017 and 2016 are as follows:

|   | Nine months ended<br>(\$ millions) |                   |
|---|------------------------------------|-------------------|
|   | January 1, 2017                    | December 27, 2015 |
| <b>Net sales by segment</b>                                   |                                    |                   |
| Americas  | \$ 968.5                           | \$ 945.8          |
| EMEA  | 563.8                              | 582.9             |
| Asia  | 208.0                              | 176.1             |
| <b>Total net sales</b>  | <b>\$ 1,740.3</b>                  | <b>\$ 1,704.8</b> |
| <b>Operating earnings</b>                                     |                                    |                   |
| Americas  | \$ 145.8                           | \$ 137.3          |
| EMEA  | 57.3                               | 54.2              |
| Asia  | 11.8                               | 1.8               |
| Restructuring charges - Americas                              | (0.9)                              | (1.5)             |
| Inventory adjustment relating to exit activities - EMEA       | (2.1)                              | —                 |
| Restructuring and other exit charges - EMEA                   | (3.7)                              | (4.6)             |
| Restructuring charges - Asia                                  | (0.4)                              | (0.9)             |
| Competition investigations and related legal charges - EMEA * | (17.0)                             | (4.0)             |
| Reversal of legal accrual, net of fees - Americas             | —                                  | 0.8               |
| Gain on sale of facility - Asia                               | —                                  | 4.3               |
| ERP system implementation - Americas                          | (8.3)                              | (2.8)             |
| Deferred purchase consideration - Americas                    | 1.9                                | —                 |
| Acquisition activity expense - Americas                       | (0.2)                              | (0.2)             |
| Acquisition activity expense - EMEA                           | (0.2)                              | —                 |
| Acquisition activity expense - Asia                           | —                                  | (0.3)             |
| <b>Total operating earnings</b>                               | <b>\$ 184.0</b>                    | <b>\$ 184.1</b>   |

EMEA - Europe, Middle East and Africa

\* See *Litigation and Other Legal Matters* in Note 7 - Commitments, Contingencies and Litigation to the Consolidated Condensed Financial Statements in our Quarterly Report on Form 10-Q for the quarter ended January 1, 2017 for more details.

"I am pleased with the results of the third quarter," stated David M. Shaffer, President and Chief Executive Officer of EnerSys. "Despite the sequential increase in commodity costs, we experienced third quarter records in adjusted gross profit percentage and earnings per share. I am looking forward to our February 28, 2017, Investor Day at The New York Stock Exchange where we will highlight our accomplishments and strategic goals, Lean initiatives, Product Roadmap, Asia growth opportunities and M&A and financial strategies. Our fourth quarter guidance for non-GAAP adjusted Net earnings per share is \$1.19 to \$1.23, which excludes an expected charge of \$0.03 from our restructuring programs and \$0.01 from acquisition expenses."

#### Reconciliation of Non-GAAP Financial Measures

This press release contains financial information determined by methods other than in accordance with U.S. Generally Accepted Accounting Principles, ("GAAP"). EnerSys' management uses the non-GAAP measure "adjusted Net Earnings" in their analysis of the Company's performance. This measure, as used by EnerSys in past quarters and years, adjusts Net Earnings determined in accordance with GAAP to reflect changes in financial results associated with the Company's restructuring initiatives and other highlighted charges and income items. Management believes the presentation of this financial measure reflecting these non-GAAP adjustments provides important supplemental information in evaluating the operating results of the Company as distinct from results that include items that are not indicative of ongoing operating results; in particular, those charges that the Company incurs as a result of restructuring activities, impairment of goodwill and indefinite-lived intangibles and other assets and those charges and credits that are not directly related to operating unit performance, such as fees and expenses related to acquisition activities, stock-based compensation of senior executives, significant legal proceedings, ERP system implementation and tax valuation allowance changes. Because these

charges are not incurred as a result of ongoing operations, or are incurred as a result of a potential or previous acquisition, they are not as helpful a measure of the performance of our underlying business, particularly in light of their unpredictable nature and are difficult to forecast. This non-GAAP disclosure has limitations as an analytical tool, should not be viewed as a substitute for Net Earnings determined in accordance with GAAP, and should not be considered in isolation or as a substitute for analysis of the Company's results as reported under GAAP, nor is it necessarily comparable to non-GAAP performance measures that may be presented by other companies. Management believes that this non-GAAP supplemental information will be helpful in understanding the Company's ongoing operating results. This supplemental presentation should not be construed as an inference that the Company's future results will be unaffected by similar adjustments to Net Earnings determined in accordance with GAAP.

Included below is a reconciliation of non-GAAP adjusted financial measures to reported amounts. Non-GAAP adjusted Net Earnings are calculated excluding restructuring and other highlighted charges and credits. The following tables provide additional information regarding certain non-GAAP measures:

|  | Quarter ended     |                   |
|--|-------------------|-------------------|
|  | January 1, 2017   | December 27, 2015 |
| <i>(in millions, except share and per share amounts)</i>         |                   |                   |
| <b>Net Earnings reconciliation</b>                               |                   |                   |
| As reported Net Earnings   | \$ 36.2           | \$ 38.5           |
| Non-GAAP adjustments, net of tax:                                |                   |                   |
| Restructuring and other exit (credits) charges                   | (1.8) (1)         | 2.4(1)            |
| Legal proceedings charge   | 17.0 (2)          | —                 |
| ERP system implementation  | 0.4 (3)           | 0.6(3)            |
| Deferred purchase consideration                                  | (1.2) (4)         | —                 |
| Acquisition activity expense                                     | 0.1 (6)           | —                 |
| Noncontrolling partner's share of restructuring and exit charges | 1.3 (7)           | —                 |
| <b>Non-GAAP adjusted Net Earnings</b>                            | <u>\$ 52.0</u>    | <u>\$ 41.5</u>    |
| <b>Outstanding shares used in per share calculations</b>         |                   |                   |
| Basic  | <u>43,429,525</u> | <u>44,394,925</u> |
| Diluted  | <u>44,049,674</u> | <u>44,976,204</u> |
| <b>Non-GAAP adjusted Net Earnings per share:</b>                 |                   |                   |
| Basic  | <u>\$ 1.20</u>    | <u>\$ 0.94</u>    |
| Diluted  | <u>\$ 1.18</u>    | <u>\$ 0.92</u>    |
| <b>Reported Net Earnings per share:</b>                          |                   |                   |
| Basic  | <u>\$ 0.83</u>    | <u>\$ 0.87</u>    |
| Diluted  | <u>\$ 0.82</u>    | <u>\$ 0.86</u>    |
| <b>Dividends per common share</b>                                | <u>\$ 0.175</u>   | <u>\$ 0.175</u>   |

The following table provides the regional allocation of the non-GAAP adjustments shown in the reconciliation above:

|  | Quarter ended   |                   |                 |                   |
|--|-----------------|-------------------|-----------------|-------------------|
|  | January 1, 2017 | December 27, 2015 | January 1, 2017 | December 27, 2015 |
|  | Pre-tax         | Net of tax        | Pre-tax         | Net of tax        |
|  | (\$ millions)   | (\$ millions)     | (\$ millions)   | (\$ millions)     |
| (1) Restructuring and other exit charges - Americas  | \$ —            | \$ —              | \$ 0.9          | \$ 0.5            |
| (1) Inventory adjustment relating to exit activities - EMEA - (South Africa joint venture) | (0.5)           | (0.5)             | —               | —                 |

|  |                |                |               |               |
|--|----------------|----------------|---------------|---------------|
| (1) Restructuring and other exit (credits) charges - EMEA  | (1.2)          | (1.3)          | 2.1           | 1.7           |
| (1) Restructuring charges - Asia   | —              | —              | 0.2           | 0.2           |
| (2) Competition investigations and related legal charges - EMEA *  | 17.0           | 17.0           | —             | —             |
| (3) ERP system implementation - Americas   | 0.6            | 0.4            | 1.0           | 0.6           |
| (4) Deferred purchase consideration - Americas   | (1.9)          | (1.2)          | —             | —             |
| (6) Acquisition activity expense - Americas  | 0.1            | 0.1            | —             | —             |
| (6) Acquisition activity expense - EMEA  | 0.1            | —              | —             | —             |
| (6) Acquisition activity expense - Asia  | —              | —              | 0.1           | —             |
| (7) Noncontrolling partner's share of restructuring and exit charges - EMEA - (South Africa joint venture) | —              | 1.3            | —             | —             |
| Total Non-GAAP adjustments   | <u>\$ 14.2</u> | <u>\$ 15.8</u> | <u>\$ 4.3</u> | <u>\$ 3.0</u> |

#### EMEA - Europe, Middle East and Africa

\* See Litigation and Other Legal Matters in Note 7 - Commitments, Contingencies and Litigation to the Consolidated Condensed Financial Statements in our Quarterly Report on Form 10-Q for the quarter ended January 1, 2017 for more details.

|  | Nine months ended |                   |
|--|-------------------|-------------------|
|  | January 1, 2017   | December 27, 2015 |
| <i>(in millions, except share and per share amounts)</i>             |                   |                   |
| <b>Net Earnings reconciliation</b>                                   |                   |                   |
| As reported Net Earnings   | \$ 126.4          | \$ 126.9          |
| Non-GAAP adjustments, net of tax:                                    |                   |                   |
| Restructuring and other exit charges                                 | 6.0 (1)           | 5.3(1)            |
| Legal proceedings charge / (reversal of legal accrual, net of fees)  | 17.0 (2)          | 2.9(2)            |
| ERP system implementation  | 5.3 (3)           | 1.7(3)            |
| Deferred purchase consideration                                      | (1.2) (4)         | —                 |
| Gain on sale of facility   | —                 | (3.3)(5)          |
| Acquisition activity expense   | 0.3 (6)           | 0.4(6)            |
| Noncontrolling partner's share of restructuring and exit charges     | (1.3) (7)         | —                 |
| Tax benefit related to stock-based compensation of senior executives | —                 | (1.0)(8)          |
| <b>Non-GAAP adjusted Net Earnings</b>                                | <u>\$ 152.5</u>   | <u>\$ 132.9</u>   |
| <b>Outstanding shares used in per share calculations</b>             |                   |                   |
| Basic  | <u>43,375,474</u> | <u>44,524,289</u> |
| Diluted  | <u>43,943,010</u> | <u>45,912,659</u> |
| <b>Non-GAAP adjusted Net Earnings per share:</b>                     |                   |                   |
| Basic  | <u>\$ 3.52</u>    | <u>\$ 2.99</u>    |
| Diluted  | <u>\$ 3.47</u>    | <u>\$ 2.90</u>    |
| <b>Reported Net Earnings per share:</b>                              |                   |                   |
| Basic  | <u>\$ 2.92</u>    | <u>\$ 2.85</u>    |
| Diluted  | <u>\$ 2.88</u>    | <u>\$ 2.76</u>    |
| <b>Dividends per common share</b>                                    | <u>\$ 0.525</u>   | <u>\$ 0.525</u>   |

The following table provides the regional allocation of the non-GAAP adjustments shown in the reconciliation above:

|  | Nine months ended |            |                   |            |
|--|-------------------|------------|-------------------|------------|
|  | January 1, 2017   |            | December 27, 2015 |            |
|  | Pre-tax           | Net of tax | Pre-tax           | Net of tax |
|  | (\$ millions)     |            | (\$ millions)     |            |
| (1) Restructuring charges - Americas   | \$ 0.9            | \$ 0.5     | \$ 1.5            | \$ 0.9     |
| (1) Inventory adjustment relating to exit activities - EMEA - (South Africa joint venture)                 | 2.1               | 2.1        | —                 | —          |
| (1) Restructuring and other exit charges - EMEA  | 3.7               | 3.0        | 4.6               | 3.5        |
| (1) Restructuring charges - Asia   | 0.4               | 0.4        | 0.9               | 0.9        |
| (2) Competition investigations and related legal charges - EMEA *  | 17.0              | 17.0       | 4.0               | 3.4        |
| (2) Reversal of legal accrual, net of fees - Americas  | —                 | —          | (0.8)             | (0.5)      |
| (3) ERP system implementation - Americas   | 8.3               | 5.3        | 2.8               | 1.7        |
| (4) Deferred purchase consideration - Americas   | (1.9)             | (1.2)      | —                 | —          |
| (5) Gain on sale of facility - Asia  | —                 | —          | (4.3)             | (3.3)      |
| (6) Acquisition activity expense - Americas  | 0.2               | 0.2        | 0.2               | 0.2        |
| (6) Acquisition activity expense - EMEA  | 0.2               | 0.1        | —                 | —          |
| (6) Acquisition activity expense - Asia  | —                 | —          | 0.3               | 0.2        |
| (7) Noncontrolling partner's share of restructuring and exit charges - EMEA - (South Africa joint venture) | —                 | (1.3)      | —                 | —          |
| (8) Tax benefit related to stock-based compensation of senior executives                                   | —                 | —          | —                 | (1.0)      |
| Total Non-GAAP adjustments   | \$ 30.9           | \$ 26.1    | \$ 9.2            | \$ 6.0     |

EMEA - Europe, Middle East and Africa

\* See Litigation and Other Legal Matters in Note 7 - Commitments, Contingencies and Litigation to the Consolidated Condensed Financial Statements in our Quarterly Report on Form 10-Q for the quarter ended January 1, 2017 for more details.

**Summary of Earnings (Unaudited)**  
(In millions, except share and per share data)

|   | Quarter ended   |                   |
|---|-----------------|-------------------|
|   | January 1, 2017 | December 27, 2015 |
| Net sales   | \$ 563.7        | \$ 573.6          |
| Gross profit                                      | 155.9           | 145.8             |
| Operating expenses                                | 85.0            | 87.1              |
| Restructuring and other exit (credits) charges    | (1.2)           | 3.2               |
| Legal proceedings charge                          | 17.0            | —                 |
| Operating earnings                                | 55.1            | 55.5              |
| Earnings before income taxes                      | 50.6            | 49.0              |
| Net earnings attributable to EnerSys stockholders | \$ 36.2         | \$ 38.5           |

Net earnings per common share attributable to EnerSys stockholders:

|                            |          |          |
|----------------------------|----------|----------|
| Basic                      | \$ 0.83  | \$ 0.87  |
| Diluted                    | \$ 0.82  | \$ 0.86  |
| Dividends per common share | \$ 0.175 | \$ 0.175 |

Weighted-average number of common shares used in per share calculations:

|         |            |            |
|---------|------------|------------|
| Basic   | 43,429,525 | 44,394,925 |
| Diluted | 44,049,674 | 44,976,204 |

|                    | Nine months ended |                   |
|--------------------|-------------------|-------------------|
|                    | January 1, 2017   | December 27, 2015 |
| Net sales          | \$ 1,740.3        | \$ 1,704.8        |
| Gross profit       | 483.5             | 451.2             |
| Operating expenses | 277.5             | 261.2             |

|   |                 |                 |
|---|-----------------|-----------------|
| Restructuring and other exit charges              | 5.0             | 7.0             |
| Legal proceedings charge                          | 17.0            | 3.2             |
| Gain on sale of facility                          | —               | (4.3)           |
| Operating earnings                                | 184.0           | 184.1           |
| Earnings before income taxes                      | 167.6           | 164.8           |
| Net earnings attributable to EnerSys stockholders | <u>\$ 126.4</u> | <u>\$ 126.9</u> |

Net earnings per common share attributable to EnerSys stockholders:

|                            |                 |                 |
|----------------------------|-----------------|-----------------|
| Basic                      | <u>\$ 2.92</u>  | <u>\$ 2.85</u>  |
| Diluted                    | <u>\$ 2.88</u>  | <u>\$ 2.76</u>  |
| Dividends per common share | <u>\$ 0.525</u> | <u>\$ 0.525</u> |

Weighted-average number of common shares used in per share calculations:

|         |                   |                   |
|---------|-------------------|-------------------|
| Basic   | <u>43,375,474</u> | <u>44,524,289</u> |
| Diluted | <u>43,943,010</u> | <u>45,912,659</u> |

EnerSys also announced that it will host a conference call to discuss the Company's third quarter fiscal year 2017 financial results and provide an overview of the business. The call will conclude with a question and answer session.

The call, scheduled for Thursday, February 9, 2017 at 9:00 a.m., Eastern Time, will be hosted by David M. Shaffer, Chief Executive Officer, and Michael J. Schmidlein, Chief Financial Officer.

The call will also be Webcast on EnerSys' website. There will be a free download of a compatible media player on the Company's website at <http://www.enersys.com>.

The conference call information is:

Date: Thursday, February 9, 2017  
Time: 9:00 a.m. Eastern Time  
Via Internet: <http://www.enersys.com>  
Domestic Dial-In Number: 877-359-9508  
International Dial-In Number: 224-357-2393  
Passcode: 48203166

A replay of the conference call will be available from 12:00 p.m. on February 9, 2017 through midnight on March 11, 2017.

The replay information is:

Via Internet: <http://www.enersys.com>  
Domestic Replay Number: 855-859-2056  
International Replay Number: 404-537-3406  
Passcode: 48203166

EDITOR'S NOTE: EnerSys, the global leader in stored energy solutions for industrial applications, manufactures and distributes reserve power and motive power batteries, battery chargers, power equipment, battery accessories and outdoor equipment enclosure solutions to customers worldwide. Motive power batteries and chargers are utilized in electric forklift trucks and other commercial electric powered vehicles. Reserve power batteries are used in the telecommunication and utility industries, uninterruptible power supplies, and numerous applications requiring stored energy solutions including medical, aerospace and defense systems. Outdoor equipment enclosure products are utilized in the telecommunication, cable, utility, transportation industries and by government and defense customers. The company also provides aftermarket and customer support services to its customers from over 100 countries through its sales and manufacturing locations around the world.

More information regarding EnerSys can be found at [www.enersys.com](http://www.enersys.com).

#### Caution Concerning Forward-Looking Statements

This press release, and oral statements made regarding the subjects of this release, contains forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, or the Reform Act, which may include, but are not limited to, statements regarding EnerSys' earnings estimates, intention to pay quarterly cash dividends, return capital to stockholders, plans, objectives, expectations and intentions and other statements contained in this press release that are not historical facts, including statements identified by words such as "believe," "plan," "seek," "expect," "intend," "estimate," "anticipate," "will," and similar expressions. All statements addressing operating performance, events, or developments that EnerSys expects or anticipates will occur in the future, including statements relating to sales growth, earnings or earnings per share growth, order intake, backlog, payment of future cash dividends, execution of its stock buy back program, judicial or regulatory proceedings, and market share, as well as statements expressing optimism or pessimism about future operating results or benefits from either its cash dividend or its stock buy back programs, are forward-looking statements within the meaning of the Reform Act. The forward-looking statements are based on management's current

views and assumptions regarding future events and operating performance, and are inherently subject to significant business, economic, and competitive uncertainties and contingencies and changes in circumstances, many of which are beyond the Company's control. The statements in this press release are made as of the date of this press release, even if subsequently made available by EnerSys on its website or otherwise. EnerSys does not undertake any obligation to update or revise these statements to reflect events or circumstances occurring after the date of this press release.

Although EnerSys does not make forward-looking statements unless it believes it has a reasonable basis for doing so, EnerSys cannot guarantee their accuracy. The foregoing factors, among others, could cause actual results to differ materially from those described in these forward-looking statements. For a list of other factors which could affect EnerSys' results, including earnings estimates, see EnerSys' filings with the Securities and Exchange Commission, "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations," including "Forward-Looking Statements," set forth in EnerSys' Annual Report on Form 10-K for the fiscal year ended March 31, 2016. No undue reliance should be placed on any forward-looking statements.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/enersys-reports-third-quarter-fiscal-2017-results-300404513.html>

SOURCE EnerSys

Thomas O'Neill, Vice President and Treasurer, EnerSys, P.O. Box 14145, Reading, PA 19612-4145, USA. Tel: 610-236-4040; Web site: [www.enersys.com](http://www.enersys.com)