



EnerSys Acquires Australia's ICS Industries

July 23, 2015

READING, Pa., July 23, 2015 /PRNewswire/ -- EnerSys (NYSE: ENS), the global leader in stored energy solutions for industrial applications, today announced that it has completed the acquisition of ICS Industries Pty. Ltd. (ICS), headquartered in Melbourne, Australia.

ICS is a leading full line shelter designer, manufacturer with installation and maintenance services company serving the telecommunications, utilities, datacenter, natural resources and transport industries operating in Australia and serving customers in the Asia Pacific region. With office, warehouse and manufacturing facilities located in Melbourne, Sydney, Brisbane, Adelaide and Perth, ICS offers a highly skilled workforce specializing in turn-key solutions for equipment facilities. The acquisition of ICS by EnerSys will create a leading reserve power, site solutions, field services and motive power business in Australia.

"This acquisition is part of our strategy of geographic expansion into rapidly growing markets such as the Asia Pacific region," said John D. Craig, chairman and chief executive officer of EnerSys. "ICS has a comprehensive suite of products and services that will create a broader integrated product offering, including reserve power batteries and service, for EnerSys customers in the region. We anticipate that this acquisition will be accretive to our financial results over the next twelve months."

Mark Tough, president of EnerSys Asia, said, "We are excited to be able to provide our customers with a much wider scope of services and products in the Asia Pacific region. We are now able to offer a fully integrated solution from site design, preparation and construction to fully supported maintenance contracts for our customers. We welcome ICS to the EnerSys family."

With the acquisition of ICS Industries, EnerSys in Australia will have local capabilities in research and development, civil, mechanical and electrical engineering services, building construction, structural design and site certification, tower installations, project management and maintenance support services as well as local warehousing and manufacturing facilities to offer complete solutions for its customers.

ABOUT ENERSYS®

EnerSys, the global leader in stored energy solutions for industrial applications, manufactures and distributes reserve power and motive power batteries, battery chargers, power equipment, battery accessories and outdoor equipment enclosure solutions to customers worldwide. Motive power batteries and chargers are utilized in electric forklift trucks and other commercial electric powered vehicles. Reserve power batteries are used in the telecommunication and utility industries, uninterruptible power supplies, and numerous applications requiring stored energy solutions including medical, aerospace and defence systems. Outdoor equipment shelter products are utilized in the telecommunication, cable, utility, transportation industries and by government and defence customers. The company also provides aftermarket and customer support services to its customers from over 100 countries through its sales and manufacturing locations around the world.

ABOUT ICS INDUSTRIES

ICS Industries is the only end-to-end shelter design, manufacture, installation and maintenance company operating in Australia, servicing clients throughout the Asia Pacific region in the telecommunications, utilities, datacenters, resources and transport sectors.

ICS Industries engineers and manufactures transportable communications buildings, modular buildings, sheet metal cabinet enclosures, switch rooms and mobile communication trailers. It specialises in tailoring custom built shelters, cabinets and racks for specific project requirements. ICS also offers a full range of associated engineering, design and project management services.

For more information, contact Richard Zuidema, Executive Vice President, EnerSys, P.O. Box 14145, Reading, PA 19612-4145, USA. Tel: 800-538-3627; Website: <http://www.enersys.com>.

Caution Concerning Forward-Looking Statements

This press release and oral statements made regarding the subjects of this release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may include, but are not limited to, (i) statements regarding EnerSys' plans, objectives, expectations and intentions and other statements contained in this press release that are not historical facts, including statements identified by words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "will" or words of similar meaning; and (ii) statements about the benefits of the acquisition, including any impact on our financial and operating results and estimates, and any impact on EnerSys' market position that may be realized from the acquisition.

These forward-looking statements are based upon management's current beliefs or expectations and are inherently subject to significant business, economic, and competitive uncertainties and contingencies many of which are beyond our control. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: (1) our ability to successfully integrate the acquired business; (2) the possibility that EnerSys may not realize revenue benefits from the acquired businesses within expected time frames; (3) operating costs and business disruption following the acquisition, including possible adverse effects on relationships with employees, may be greater than expected; and (4) competition may adversely affect the acquired businesses and result in customer loss. The statements in this press release are made as of the date of this press release, even if subsequently made available by EnerSys on its website or otherwise. EnerSys does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date such forward-looking statement is made.

Although EnerSys does not make forward-looking statements unless it believes it has a reasonable basis for doing so, EnerSys cannot guarantee their

accuracy. The foregoing factors, among others, could cause actual results to differ materially from those described in these forward-looking statements. For a list of other factors which could affect EnerSys' results, including earnings estimates, see EnerSys' filings with the Securities and Exchange Commission, including "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations," including "Forward-Looking Statements," set forth in the Company's Annual Report on Form 10-K for the period ended March 31, 2015. No undue reliance should be placed on any forward-looking statements.

To view the original version on PR Newswire, visit: <http://www.prnewswire.com/news-releases/enersys-acquires-australias-ics-industries-300117765.html>

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