

EnerSys Expands Presence in Europe Through Acquisition of Mandik Metal Fabricating Facility

August 25, 2004

READING, Pa., Aug. 25 /PRNewswire-FirstCall/ -- EnerSys (NYSE: ENS) today announced that it has completed a transaction to acquire a modern, metal fabricating facility located in the Czech Republic to support its European Industrial battery business.

Over the last decade under private ownership, the Mandik operation, located in Hostimice, southwest of Prague, has developed into a successful operation with advanced automation, and currently has over 35 experienced employees.

Ray Kubis, President, EnerSys Europe, explained, "The transaction is an extension of our multi-year strategy to extend EnerSys' cost leadership, and to further improve our service and quality, through the standardization of components and suppliers that will provide higher quality and lower cost solutions to our customers. Our leading OE customers are dramatically improving their supply chains as well as their costs, and this initiative will help us continue to meet their increasing expectations for costs, quality, and service consistency and flexibility."

The new EnerSys Czech Republic operation is targeted for expansion, and will work closely with EnerSys' large-scale factories in Poland, Germany, France, and the UK. EnerSys will also work to extend its cooperation with the best of its independent metal parts suppliers in Europe.

John Craig, EnerSys Chairman, CEO and President added, "The integration and standardization strategy for the new Czech operation is comparable to our successful investment in our metal fabrication facility in support of EnerSys' North American industrial battery operations. The timing is also excellent in assisting our European team to help control important raw material costs."

For more information, please contact Richard Zuidema, Executive Vice President, EnerSys, P.O. Box 14145, Reading, PA 19612-4145. Tel: 800/538-3627; Web site: http://www.enersys.com.

EDITOR'S NOTE: EnerSys, a world leader in stored energy solutions for industrial applications, manufactures and distributes reserve power and motive power batteries, chargers, power equipment, and battery accessories to customers worldwide. These include the datacom and telecom, financial and utility markets as well as the material handling and ground handling industries. The company also provides aftermarket and customer support services to its customers from over 100 countries through its sales and manufacturing locations around the world.

More information regarding Enersys can be found at http://www.enersys.com.

Caution Concerning Forward-Looking Statements

This press release (and oral statements made regarding the subjects of this release) contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may include, but are not limited to, (i) statements about the benefits of the acquisition of Mandik, including financial and operating results and estimates, synergy and margin benefits and any accretion to reported earnings that may be realized from the acquisition; EnerSys' and Mandik's plans, objectives, expectations and intentions and other statements contained in this presentation that are not historical facts; and (ii) other statements identified by words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "will" or words of similar meaning. These forward-looking statements are based upon management's current beliefs or expectations and are inherently subject to significant business, economic and competitive uncertainties and contingencies many of which are beyond our control. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: (1) the ability to successfully combine the businesses of EnerSys and Mandik; (2) the realization of revenue and cost synergy benefits from the acquisition; (3) operating costs and business disruption following the acquisition, including adverse effects on relationships with employees; and (4) competition. EnerSys does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date such forward-looking statement is made.

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    /CONTACT: Richard Zuidema, Executive Vice President, EnerSys,
+1-800-538-3627/
    /Web site: http://www.enersys.com /
    (ENS)
CO: EnerSys; Mandik; EnerSys Europe
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