



EnerSys Publishes 2023 Sustainability Report Showcasing Notable Progress Towards Environmental, Social and Governance Goals

May 21, 2024

READING, Pa.--(BUSINESS WIRE)--May 21, 2024-- [EnerSys](#) (NYSE: ENS), a global leader in stored energy solutions for industrial applications, is proud to announce the publication of its [2023 Sustainability Report](#), showcasing notable progress in environmental, social, and governance (ESG) performance. The report underscores the Company's commitment to sustainability and highlights the Company's efforts to align – ahead of schedule – with new and upcoming regulatory frameworks, including the European Sustainability Reporting Standards.

Key highlights from the 2023 report:

- Scope 1 emissions down 4.2% since 2022, and down 25% since 2019.
- 15% reduction in energy intensity since 2020.
- 6% reduction in water usage intensity since 2020.
- 10% absolute reduction of water usage between 2022 and 2023.
- Publication of 2023 Scope 3 data.
- Inclusion of appendix aligned with the EU Corporate Sustainability Reporting Directive.

“At EnerSys, we are committed to improving the sustainability, resiliency, and efficiency of our products, tailoring our services to help our customers reach their sustainability goals, and reducing our operational impact on the environment,” said President and CEO, [David M. Shaffer](#). “As we advance solutions that contribute to a more sustainable future, we remain steadfast in our commitment to minimizing the impact of our manufacturing, transporting, and distribution processes.”

The 2023 Sustainability Report showcases the Company's advancement towards the objectives set in our [2021 Sustainability Report](#), including our commitments to reducing greenhouse gas emissions, enhancing energy efficiency, and reducing water usage. These commitments extend beyond the Company, as the report also highlights how EnerSys is working to help its customers achieve sustainable CO2 reductions while also saving money in energy and water costs by choosing our efficient, fully electric product offerings.

“What sets EnerSys apart is not only that we employ sustainability practices throughout our operations, but we see sustainability as integral to our product offerings and our bottom line,” said [Rudolph Wynter](#), Chair of the EnerSys Nominating & Corporate Governance Committee. “Our products are not only solutions for customer needs, but also a testament to our commitment to creating a more sustainable future.”

By placing sustainability at the forefront of its operations, EnerSys is driving meaningful change and laying the groundwork for a brighter tomorrow for future generations.

For more information on EnerSys' sustainability initiatives, please visit www.enersys.com/en/about-us/sustainability.

ABOUT ENERSYS

EnerSys is the global leader in stored energy solutions for industrial applications and designs, manufactures and distributes energy systems solutions and motive power batteries, specialty batteries, battery chargers, power equipment, battery accessories and outdoor equipment enclosure solutions to customers worldwide. The company goes to market through four lines of business: Energy Systems, Motive Power, Specialty and New Ventures. Energy Systems, which combine power conversion, power distribution, energy storage, and enclosures, are used in the telecommunication, broadband and utility industries, uninterruptible power supplies, and numerous applications requiring stored energy solutions. Motive power batteries and chargers are utilized in electric forklift trucks and other industrial electric powered vehicles. Specialty batteries are used in aerospace and defense applications, large over-the-road trucks, premium automotive, medical and security systems applications. New Ventures provides energy storage and management systems for various applications including demand charge reduction, utility back-up power, and dynamic fast charging for electric vehicles. EnerSys also provides aftermarket and customer support services to its customers in over 100 countries through its sales and manufacturing locations around the world. More information regarding EnerSys can be found at www.enersys.com.

SUSTAINABILITY

Sustainability at EnerSys is about more than just the benefits and impacts of our products. Our commitment to sustainability encompasses many important environmental, social and governance issues. Sustainability is a fundamental part of how we manage our own operations. Minimizing our environmental footprint is a priority. Sustainability is our commitment to our employees, our customers and the communities we serve. Our products facilitate positive environmental, social and economic impacts around the world. To learn more visit: www.enersys.com/en/about-us/sustainability.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

This press release, and oral statements made regarding the subjects of this release, contains forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, or the Reform Act, which may include, but are not limited to, statements regarding EnerSys' projections, plans, objectives, expectations and intentions to reduce emissions and emissions intensity, ability to influence, control and change the environmental impact of its business activities, the development of future technologies, business plans, and other statements contained in this press release that are not historical facts, including statements identified by words such as “believe,” “plan,” “seek,” “expect,” “intend,” “estimate,”

“anticipate,” “will,” and similar expressions. All statements addressing operating performance, events, or developments that EnerSys expects or anticipates will occur in the future, including statements relating to the Company’s goals of achieving Scope 1 greenhouse gas neutrality by 2040 and Scope 2 neutrality by 2050 and ability to influence emissions related to its activities, as well as statements expressing optimism or pessimism about such plans are forward-looking statements within the meaning of the Reform Act. The forward-looking statements are based on management’s current views and assumptions regarding future events and operating performance, and are inherently subject to significant business, economic, and competitive uncertainties and contingencies and changes in circumstances, many of which are beyond the Company’s control. The statements in this press release are made as of the date of this press release, even if subsequently made available by EnerSys on its website or otherwise. EnerSys does not undertake any obligation to update or revise these statements to reflect events or circumstances occurring after the date of this press release.

Although EnerSys does not make forward-looking statements unless it believes it has a reasonable basis for doing so, EnerSys cannot guarantee their accuracy. The foregoing factors, among others, could cause actual results to differ materially from those described in these forward-looking statements. For a list of other factors which could affect EnerSys’ results, including earnings estimates, see EnerSys’ filings with the Securities and Exchange Commission, including “Item 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations,” and “Forward-Looking Statements,” set forth in EnerSys’ Annual Report on Form 10-K for the most recently ended fiscal year. No undue reliance should be placed on any forward-looking statements.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20240521052971/en/): <https://www.businesswire.com/news/home/20240521052971/en/>

Lisa Hartman

Vice President, Investor Relations and Corporate Communications

EnerSys

610-236-4040

E-mail: investorrelations@enersys.com

Source: EnerSys