



EnerSys Publishes 2022 Value Chain (Scope 3) Greenhouse Gas Emissions Data

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READING, Pa.--(BUSINESS WIRE)--Aug. 8, 2023-- EnerSys® (NYSE: ENS), the global leader in stored energy solutions, is proud to announce the first-ever publication of its 2022 value chain (Scope 3) greenhouse gas emissions data as part of its [ongoing sustainability initiatives](#). This disclosure builds upon the company's [previous announcement](#) to achieve Scope 1 and Scope 2 neutrality by 2040 and 2050 respectively, and reinforces the company's dedication to environmental stewardship and role as a global corporate citizen.

By actively monitoring and tracking Scope 3 emissions, EnerSys aims to enhance its understanding of its emissions profile across its entire value chain. In 2022, which will serve as the company's baseline year, EnerSys recorded approximately 714,000 metric tons of CO₂e of Scope 3 emissions, which account for over 70% of the company's total emissions (Scope 1 ≈ 5% and Scope 2 ≈ 23%). With Scopes 1 and 2 accounting for over a quarter of the company's total emissions, EnerSys has a unique opportunity to refine strategies to significantly reduce its emissions and overall climate impact.

The Scope 3 data was collected and calculated in compliance with Greenhouse Gas Protocol and ISO 14064-1 standards and spend-based, distance-based, and estimated calculations were completed using emissions factors provided by the U.S. Environmental Protection Agency, the U.S. Energy Information Administration, and the U.K. Department of Environment, Food, and Rural Affairs. The data used for these calculations is subject to revision as primary data availability improves over the coming years.

"Value chain emissions disclosure is another milestone of our commitment to enhancing our operations to foster long-term sustainability," said EnerSys President and CEO [David M. Shaffer](#). "The insight we gain from monitoring indirect upstream and downstream emissions provides us with a more detailed understanding of environmental risks and opportunities for innovation within our supply chain and a chance to further enhance how we help our customers reduce their footprint as well. We are excited about the progress we are making on our sustainability journey and the value it can create for all of our stakeholders."

The publication of EnerSys Scope 3 emissions data demonstrates the company's dedication to achieving its sustainability goals and proactive strategy for creating a meaningful impact for its stakeholders and the rest of the world. This addition to the company's comprehensive sustainability plan will enable EnerSys to meet current and evolving regulations including the U.S. Securities and Exchange Commission's (SEC) [proposed climate risk disclosure mandate](#), the European Union's [Corporate Sustainability Reporting Directive](#) and the [Federal Supplier Climate Risks and Resilience Rule](#) proposal. EnerSys is excited to take the next step towards driving a more sustainable future.

For more information on EnerSys's Sustainability Initiatives please visit our [Sustainability Webpage](#).

About EnerSys:

EnerSys, the global leader in stored energy solutions for industrial applications, manufactures and distributes energy systems solutions and motive power batteries, specialty batteries, battery chargers, power equipment, battery accessories and outdoor equipment enclosure solutions to customers worldwide. Energy Systems, which combine enclosures, power conversion, power distribution and energy storage, are used in the telecommunication, broadband and utility industries, uninterruptible power supplies, and numerous applications requiring stored energy solutions. Motive power batteries and chargers are utilized in electric forklift trucks and other industrial electric powered vehicles. Specialty batteries are used in aerospace and defense applications, large over-the-road trucks, premium automotive, medical and security systems applications. EnerSys also provides aftermarket and customer support services to its customers in over 100 countries through its sales and manufacturing locations around the world.. More information regarding EnerSys can be found at www.enersys.com.

Sustainability

Sustainability at EnerSys is about more than just the benefits and impacts of our products. Our commitment to sustainability encompasses many important environmental, social and governance issues. Sustainability is a fundamental part of how we manage our own operations. Minimizing our environmental footprint is a priority. Sustainability is our commitment to our employees, our customers and the communities we serve. Our products facilitate positive environmental, social and economic impacts around the world. To learn more visit: <https://www.enersys.com/en/about-us/sustainability/>.

Caution Concerning Forward-Looking Statements

This press release, and oral statements made regarding the subjects of this release, contains forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995, or the Reform Act, which may include, but are not limited to, statements regarding EnerSys' projections, plans, objectives, expectations and intentions to reduce emissions and emissions intensity, ability to influence, control and change the environmental impact of its business activities, the development of future technologies, business plans, and other statements contained in this press release that are not historical facts, including statements identified by words such as "believe," "plan," "seek," "expect," "intend," "estimate," "anticipate," "will," and similar expressions. All statements addressing operating performance, events, or developments that EnerSys expects or anticipates will occur in the future, including statements relating to the Company's goals of achieving Scope 1 greenhouse gas neutrality by 2040 and Scope 2 neutrality by 2050 and ability to influence emissions related to its activities, as well as statements expressing optimism or pessimism about such plans are forward-looking statements within the meaning of the Reform Act. The forward-looking statements are based on management's current views and assumptions regarding future events and operating performance, and are inherently subject to significant business, economic, and competitive uncertainties and contingencies and changes in circumstances, many of which are beyond the Company's control. The statements in this press release are made as of the date of this press release, even if subsequently made available by EnerSys on its website or otherwise. EnerSys

does not undertake any obligation to update or revise these statements to reflect events or circumstances occurring after the date of this press release.

Although EnerSys does not make forward-looking statements unless it believes it has a reasonable basis for doing so, EnerSys cannot guarantee their accuracy. The foregoing factors, among others, could cause actual results to differ materially from those described in these forward-looking statements. For a list of other factors which could affect EnerSys' results, including earnings estimates, see EnerSys' filings with the Securities and Exchange Commission, including "Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations," and "Forward-Looking Statements," set forth in EnerSys' Annual Report on Form 10-K for the fiscal year ended March 31, 2023. No undue reliance should be placed on any forward-looking statements.

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