



## **EnerSys Increases India Investment**

November 19, 2013

READING, Pa., Nov. 19, 2013 /PRNewswire/ -- EnerSys (NYSE: ENS), the global leader in stored energy solutions for industrial applications, announced today the purchase of the remaining shares in their joint venture company in India, Energy Leader Batteries India Private Limited ("Energy Leader").

Energy Leader is a manufacturer of a comprehensive range of industrial batteries serving both reserve power and motive power customers in India.

"As we have noted previously, we will continue to expand globally to meet the needs of our customers and to better serve additional geographic markets," said John D. Craig, chairman, president and chief executive officer of EnerSys. "This transaction, in addition to our recently completed transactions, meaningfully expands the addressable markets for our products in South Asia."

Mark Tough, president of EnerSys Asia, added, "The continued rapid growth of the Indian markets provides exciting opportunities for EnerSys. Our joint venture provided a solid platform to establish our business in India, and the completion of the acquisition of the remaining ownership interest provides us the opportunity to accelerate our regional growth strategy."

About EnerSys: EnerSys, the global leader in stored energy solutions for industrial applications, manufactures and distributes reserve power and motive power batteries, chargers, power equipment, and battery accessories to customers worldwide. Motive power batteries are utilized in electric forklift trucks and other commercial electric powered vehicles. Reserve power batteries are used in the telecommunication and utility industries, uninterruptible power supplies, and numerous applications requiring stored energy solutions including aerospace and defense systems. The company also provides aftermarket and customer support services to its customers from over 100 countries through its sales and manufacturing locations around the world.

Website: <http://www.enersys.com>

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### **Caution Concerning Forward-Looking Statements**

This press release and oral statements made regarding the subjects of this release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements may include, but are not limited to, (i) statements regarding EnerSys' plans, objectives, expectations and intentions and other statements contained in this press release that are not historical facts, including statements identified by words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "will" or words of similar meaning; and (ii) statements about the benefits of acquisitions, including any impact on our financial and operating results and estimates, and any impact on EnerSys' market position that may be realized from the acquisitions.

These forward-looking statements are based upon management's current beliefs or expectations and are inherently subject to significant business, economic, and competitive uncertainties and contingencies many of which are beyond our control. The statements in this press release are made as of the date of this press release, even if subsequently made available by EnerSys on its website or otherwise. EnerSys does not undertake any obligation to update or revise these statements to reflect events or circumstances occurring after the date of this press release. The following factors, among others, could cause actual results to differ materially from those described in the forward-looking statements: (1) our ability to successfully operate the joint venture; (2) the possibility that EnerSys may not realize revenue benefits from the joint venture within expected time frames; (3) competition may adversely affect the joint venture and result in customer loss; and (4) other factors described in "Risk Factors" and "Caution Concerning Forward Looking Statements" in EnerSys' Annual Report on Form 10-K for the fiscal year ended March 31, 2013 and reports on Forms 10-Q and Forms 8-K thereafter.

SOURCE EnerSys